
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 20, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795S51	
High Rate ¹	0.045%	
Allotted at High Price	28.32% 99.996500	
Investment Rate ²	0.046%	
Median Rate ³	0.030%	
Low Rate ⁴	0.000%	
Issue Date	October 22, 2009	
Maturity Date	November 19, 2009	
	Tendered	Accepted
Competitive	\$107,727,239,000	\$23,737,075,800
Noncompetitive	\$257,942,800	\$257,942,800
FIMA (Noncompetitive)	\$5,000,000	\$5,000,000
Subtotal⁵	\$107,990,181,800	\$24,000,018,600⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$113,928,172,800	\$29,938,009,600
	Tendered	Accepted
Primary Dealer ⁷	\$86,350,000,000	\$15,696,480,000
Direct Bidder ⁸	\$10,050,000,000	\$1,428,496,000
Indirect Bidder ⁹	\$11,327,239,000	\$6,612,099,800
Total Competitive	\$107,727,239,000	\$23,737,075,800

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$107,990,181,800/\$24,000,018,600 = 4.50

⁶ Awards to combined Treasury Direct systems = \$98,907,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.